

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

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SSA MARINE FUELS COMMITTEE (2017/2019)

Bunkering has always been a critical component of Singapore's maritime ecosystem. Even in the face of a challenging business environment, bunker sales in Singapore have generally continued to grow year on year, with a record 48.5 million tonnes lifted in 2016. This has been accompanied by the introduction of new initiatives and techniques, such as the mandatory use of mass flow meters for bunker deliveries at the start of 2017.

There has also been increasing interest in the field of marine fuels in general, including the use of alternatives such as LNG. This is due in large part to commercial and regulatory interest in issues such as the pending 0.5% sulphur cap, which will come into force in 2020, and the increasing interest in fuel consumption for ships, and how it might impact their CO2 emissions.

As such, at the first meeting of the newly-elected SSA Council (2017/2019) held on 29 June 2017, the Council decided that the Singapore Shipping Association would form a new Operational Committee, the Marine Fuels Committee. In addition to addressing operational issues relating to bunkering operations which were previously addressed by the SSA's Bunkering Sub-Committee, the Marine Fuels Committee will also address such issues as preparing Singapore's bunkering sector for the 0.5% global sulphur cap and the rise of LNG as a marine fuel.

"Bunkering has always been a very important segment of our industry, and issues relating to bunker and marine fuels in general have grown increasingly complex. As such, in the anticipation that owners will take an increasing interest in what their ships

consume, we have formed the Marine Fuels Committee to help ensure that our members will be well-prepared for the future. The Committee will be chaired by SSA Councillor, Ms. Caroline Yang”, said Mr. Esben Poulsson, SSA President.

End.

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About the Singapore Shipping Association (SSA)

The Singapore Shipping Association (SSA) represents a wide spectrum of shipping companies and other businesses allied to the shipping industry. It is a national trade association formed in 1985 to serve and promote the interests of its members and to enhance the competitiveness of Singapore as an International Maritime Centre.

To achieve its objectives, the SSA engages and collaborates with the shipping industry key stakeholders and is a trusted advisor and partner to related government agencies. SSA is also actively involved in promoting the interests of shipping in Singapore and internationally. The SSA has been appointed executive seats, and co-operates with other regional and international shipping organisations to protect the marine environment and promote freedom and safety at sea. Despite being a not-for-profit organisation, SSA strives to give back generously on behalf of its members, to the community in Corporate Social Responsibilities activities.

Currently, the SSA represents over 460 member companies; comprising ship owners and operators, ship managers, ship agents and other ancillary companies such as shipbrokers, classification societies, marine insurers, bunker suppliers, maritime lawyers, and shipping bankers amongst others.

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