



## Deloitte Shipping Breakfast Seminar

17 May 2016 | Deloitte Level 20, Room 3

The Deloitte Shipping Group regularly hosts a series of breakfast seminars specifically for management, accounting, and finance professionals within the shipping industry.

You are cordially invited to our breakfast seminar to hear from our speakers, participants will also be able to freely interact with industry leaders and other participating professionals in an informal setting.

Topics covered:

- Assessing cyber security maturity and resilience to supply chain breaches
- Implications of the new Leases Standard on the shipping industry

Please read on for more details of the event.

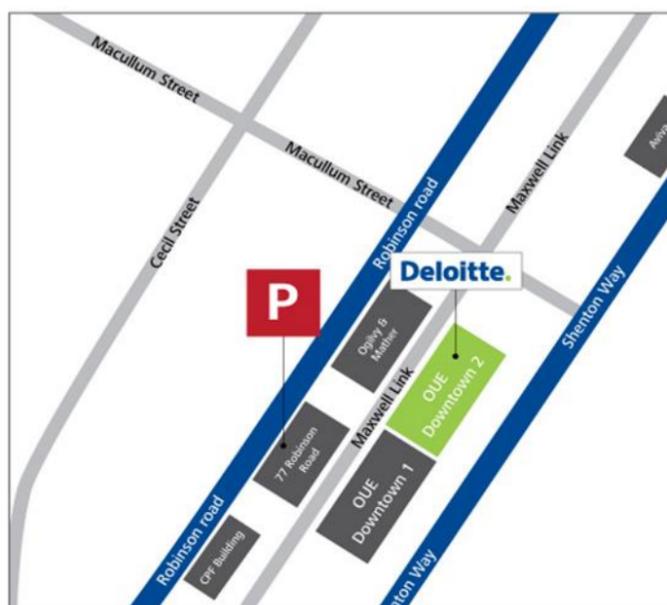
### Event details

**Date:** 17 May 2016 (Tuesday)

**Time:** 9.00am to 12.00pm  
*Registration starts at 8.30am*  
*Breakfast will be provided*

**Venue:** **Level 20, Room 3**  
Deloitte Singapore  
6 Shenton Way,  
OUE Downtown 2, #20-00  
Singapore 068809

**Registration:** Ms Charlene Chee  
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**Please RSVP by 10 May 2016 as there are limited seats for this complimentary event. Due to the overwhelming interest in these sessions, we will be limiting each company to register a maximum of two persons.**

### Seminar Outline

#### **Assessing cyber security maturity and resilience to supply chain breaches**

*Speaker: Thio Tse Gan, Southeast Asia Cyber Risk Services Leader*

At every juncture of the supply-chain, a breach can lead to devastating consequences. How do you protect against an unseen enemy? Where do you start to fortify your defenses and build resilience against cyber actors?

Many guidelines and regulations exist to provide directions to navigate the stages of building a cyber security program for any industry. These guidelines often address the processes for technology and operations with a light touch on the people aspect.

Taking a different approach, Deloitte believes that understanding your organisation and assessing its cyber maturity are imperative to a more effective implementation of cyber security measures. In this session, Tse Gan will share

mission critical questions to help you assess the cyber maturity of your organization and set a target state for cyber maturity before you embark on implementing a cyber security program.

### **Implications of the new Leases Standard on the shipping industry**

*Speaker: Ghamazy, Director, Assurance & Advisory Services*

This session aims to provide a high level overview and introduction to the key changes to be brought about by IFRS 16 - the new leases standard. IFRS 16 has a large impact on lessees, while it is more or less the same for lessors. The new approach to lessee accounting requires a lessee to recognise assets and liabilities for the rights and obligations created by leases (with some limited exceptions).

- Background of the new standard
- Key changes to accounting for leases
- Impact of a front-loaded expense profile to both financial reporting and disclosures
- Possible practical implementation issues and changes encountered by shipping companies with lease arrangements

### **About our speakers**



**Thio Tse Gan**  
**Southeast Asia Cyber Risk Services Leader**

Tse Gan is an Executive Director with the Risk Consulting Services practice of Deloitte. He is responsible for managing operational risk, information security and risk management solutions engagements with more than fifteen years of technology support, technology risk and security consulting, internal/ external audit and operational risk management experience.

Tse Gan specialises in the analysis of business processes risks and controls, and evaluating their efficiency and effectiveness. He is familiar with IT audit and control standards and methodologies, including COBIT, ISO 31000 and ISO27001. He was instrumental in leading a team to develop several security and risk management tools, including an automated security policy workflow engine and a security search engine for a major banking client.

Prior to joining Deloitte, Tse Gan worked with two international accounting firms and a leading local bank.



**Ghamazy Rashid**  
**Director, Assurance & Advisory Services**

Ghamazy has more than 15 years of experience in public accounting in serving local, multinational and listed companies in Singapore and statutory boards.

Ghamazy is currently in the National Professional Practice Group and IFRS Centre of Excellence specialising in IFRS where he is involved in addressing complex accounting issues in support of audit, financial advisory, tax advisory functions within the Deloitte offices in Singapore and Southeast Asia, and analysing emerging issues on currently published IFRSs and proposed new IFRSs - focusing on accounting for business combinations, consolidated financial statements and revenue recognition.

Ghamazy also spent 1.5 years on a secondment to the Singapore Accounting Standards Council (ASC), where he helped develop FRSs. His work scope in the ASC involved interactions with a diverse range of stakeholders e.g. accounting professionals, analysts, regulators etc to evaluate impact of new IFRSs for adoption as FRSs in Singapore.

Ghamazy is regularly involved in giving lectures/trainings on IFRS and SFRS at regular seminars conducted by Deloitte for companies and statutory boards, and in speaking engagements with several accounting institutes. Ghamazy also undertakes new IFRS implementation engagements, particularly on the new standard on revenue accounting IFRS 15.

### **Contacts**

For more information on the shipping industry, please do not hesitate to contact the Deloitte shipping team.

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