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27 June 2018

To: All SSA Members

**IFRS16 SHIPPING SEMINAR WITH PWC – 24 JULY 2018**

*In partnership with Singapore Shipping Association*  
**PwC's IFRS 16**  
**Technology Showcase**



Tuesday, 24 July 2018



Smooth implementation of IFRS 16 will require sound business case and project planning - and systems, data and processes are likely to make up a significant proportion of most company's capital outlay to adopt IFRS 16. Given the legacy lease management systems estate within many shipping companies and the changes in accounting required, shipping companies are approaching a significant cross-roads around their technology and data roadmap.

From a tax perspective, the new IFRS 16 effectively removes the distinction between finance and operating leases which may impact Singapore entities. The Singapore shipping industry, other than the Maritime Sector Incentive – Maritime Leasing scheme provides incentives for businesses in ship / container finance leasing. Other Singapore tax incentives that are applied to shipping income cover only operating leases and not finance leases. Therefore, you will need to be fully equipped with the best view of the options available and the key factors that will influence your decision making process.

**We would like to invite you to join us at our IFRS 16 Technology Showcase event where you will:**

- Hear from your peers about the process, data and systems challenges they have seen arising from IFRS 16
- Discuss the key issues and opportunities presented by IFRS 16 to the shipping industry with PwC subject matter specialists
- Understand the Singapore tax considerations in relation to the current tax law and tax incentives specific to the shipping industry arising from IFRS 16.
- Engage with leading technology vendors to learn about their IFRS 16 solutions
- Understand what you need to do to move from IFRS 16 strategy to execution

Our IFRS 16 Technology Showcase event is a platform where finance practitioners, software vendors and PwC experts will learn, interact and discuss about technological solutions and hot topics.

*This event is aimed at CFOs, CTOs, COOs, Finance Directors, Financial Controllers, FP&A Directors, Finance Business Partners, Tax Director and specialists, Accountant, Program Directors & Managers, Heads of Finance Systems, Data Warehousing Managers and Heads of Innovation across the various industries.*

**Event details**

Date: Tuesday, 24 July 2018

Time: 8.30 am to 12.30 pm (registration starts at 8.00 am)

Venue: 7 Straits View, Marina One, East Tower, Level 12, Singapore 018936

Kindly register your interest on the following webpage **by 4 July:**

<https://pwc.to/2MTgqbj>

Should you have any further queries, please feel free to reach approach the event organiser:

[pwcevents@sg.pwc.com](mailto:pwcevents@sg.pwc.com)

59 Tras Street, Singapore 078998    Tel: 6305 2260    Fax: 6222 5527  
E-mail: [ssa.admin@ssa.org.sg](mailto:ssa.admin@ssa.org.sg)    Website: <http://www.ssa.org.sg>