

MEDIA RELEASE

FOR IMMEDIATE RELEASE | SINGAPORE, 16 APRIL 2024

New SSA Developed Cyber Maturity Assessment Tool Helps Ship Owners and Operators Manage Cyber Risks

The Singapore Shipping Association (SSA), a trade association representing ship owning, operating and maritime services interests of over 500 Singapore-based companies, today announced the launch of the **MaritimeSG Shipping CyberSafe Scorecard**. This industry-led initiative which received support from the Maritime and Port Authority of Singapore (MPA) and industry experts¹, allows ship owners, managers and operators to perform self-assessment via an online portal www.scissor.sg that measures the level of cybersecurity readiness of their fleet operations.

Cyber risks to vessel systems and operations are increasing. The industry specific scorecard helps shipping companies evaluate these risks. The scorecard provides insights into areas for improvement and enable timely mitigation. The scorecard leverages on the established US National Institute of Standards and Technology (NIST) Cybersecurity Framework components of Identify, Protect, Detect, Respond, and Recover, providing a common language and a systematic approach for maritime companies of all sizes to better understand, manage, and reduce the cybersecurity risk of vessel operations.

Over 30 maritime companies, including industry leaders such as OSM Thome, Pacific International Lines, PCL, and BW Group, have completed their self-assessments in the pilot phase. Over time, the SSA will use anonymized data to gain insights into industrywide trends. It provides a basis for onboarded companies to benchmark themselves with other peers. Future plans for the initiative include introduction of an automated cybersecurity insurance request process, allowing for cybersecurity coverage options.

Mr T S Teo, Chair of the SSA Digitalization Committee, who oversaw the development of this initiative said, "For Singapore to remain a hub for reliable and resilient maritime operations, it is imperative that the industry fortifies its cybersecurity posture. There is currently nothing on the market that allow companies to perform such an evaluation. The scorecard is the foundation for any company to plan and undertake long term measures to improve their level of cybersecurity preparedness. The launch of the **MaritimeSG Shipping CyberSafe Scorecard**, hence, marks a pivotal moment in our industry's journey towards cyber resilience. By providing a comprehensive evaluation framework, we are not only raising awareness but also empowering companies to

¹ class societies, shipping companies, maritime insurance and other maritime organizations

proactively safeguard their digital assets, fostering a culture of cybersecurity readiness that is crucial for the sustainable growth of maritime trade."

Companies interested in onboarding the **MaritimeSG Shipping CyberSafe Scorecard** may do so at www.scissor.sg.

For more information, please view a video on the Scorecard via this link: <https://www.youtube.com/watch?v=Ac-YLFTiUqo> OR scan the QR code to YouTube link:



- End of Release -

About the Singapore Shipping Association

The Singapore Shipping Association (SSA) represents a wide spectrum of shipping companies and other businesses allied to the shipping industry. It is a national trade association formed in 1985 to serve and promote the interests of its members and to enhance the competitiveness of Singapore as an International Maritime Centre. To achieve its objectives, SSA engages and collaborates with key stakeholders in the industry and related government agencies. Additionally, SSA cooperates with other regional and international shipping organisations to protect the marine environment and promote freedom and safety at sea.

Currently, SSA represents over 500 member companies, comprising of shipowners and operators, ship managers, ship agents, and other ancillary companies such as shipbrokers, classification societies, marine insurers, bunker suppliers, maritime lawyers, and shipping bankers amongst others.

To enhance the vibrancy and further grow the maritime ecosystem, the association has expanded its membership to include technology start-up companies, as part of its strategy to promote digitalisation within the industry.

For more information, visit <https://www.ssa.org.sg/> or follow SSA on LinkedIn at <https://www.linkedin.com/company/singapore-shipping-association/>.

For media enquiries and interview requests, please contact SSA Corporate Communications team:

Ms Shanice Poh

Email: shanice@ssa.org.sg, Mobile: +65 82921478

Ms Tay Hsu Chern

Email: hsuchern@ssa.org.sg, Mobile: +65 91114205