

## **2<sup>nd</sup> Decarbonisation Committee Meeting Summary**

The second gathering of the Decarbonisation Committee for the 2023/2025 term, led by Mr. Lee Kenglin, was held at the Suntec Convention Centre, Room 326, in conjunction with the Innovation Norway event. Led by Mr. Lee, the Decarbonisation Committee convened to discuss the findings of the survey that was carried out to capture the operational challenges and support needs of owners and operators regarding decarbonisation of harbour craft and recommended action items arising from the survey.

The meeting began with the Chair sharing the top three challenges resulting from the survey: (1) Financial Investment (2) Technological Transition and (3) Infrastructure Limitations. He continued to share the other challenges: Crewing challenges and government support; Technology vendor support and regulatory specifications; Tipping point for adoption of electric vessels and commercial challenges.

Mr. Lee then proceeded to list the recommended action items including engagement of local financial institutions to explore financing options and incentives for decarbonisation projects; collaborate with technology vendors to share insights in battery technology; advocate for regulatory alignment to accelerate infrastructure development.

The Chair Mr. Lee informed all that the focus of the committee for the next 12 months would be to develop a workplan to based on the action items for circulation among the committee for comments.

Singapore, 19 April 2024