

4th Shipping Finance Shipping Services Meeting Summary

The 4th Shipping Finance Services Committee meeting convened at 12:00 PM, with the Chairman opening the meeting by welcoming attendees and introducing the agenda, which focused on updates regarding the Banker's Guarantee and the events calendar discussed at the previous meeting. The minutes of the 3rd Committee meeting were formally adopted without further comment.

The Chairman shared that the recent Shipping Legal 101 session was well received, with active discussions on arbitration and limitation funds. He expressed appreciation to Rajah and Tann for their support, and noted that the presentation materials would be circulated to members.

The Chairman then provided updates on recent Committee activities, highlighting the Shipping Legal Series and key past events, including a joint presentation with Kah Wah on shipping structures and legal enforcements, a session on Basel 3.1 featuring speakers Jonathan Howard and Gaurav Moolwaney from London, and a session focused on tax pillars. The Secretariat was tasked with maintaining a comprehensive list of past and upcoming sessions.

The meeting reviewed the 2024 events calendar, which includes four planned events. A request was made to consider advancing the Optimising Capital Structures event. Additionally, an upcoming whitepaper on the pay-as-you-go Green Retrofit Initiative linked to the GCMD project was noted. A Capital Structure & Insights event is scheduled in two weeks for CFOs and treasurers, led by Standard Chartered's ASEAN & South Asia lead, covering listed and private company financing, with legal insights from JTJB and Oliver Wyman on Basel 3.1. In late November, a session on Optimising Capital Structures will feature Deloitte and KPMG, and plans are also in place for a session on Carbon Trading & EU ETS Preparation with the Climate Impact X team. However, the Sustainable Maritime Finance event has been postponed to next year due to difficulties in securing speakers. The Poseidon Principles event is tentatively scheduled for late May, with discussions on possibly advancing the date.

Finally, the next meetings were confirmed: the 5th meeting at 12pm on 28 October 2024 and the 6th meeting at 3pm on 3 December 2024, to be held at the SSA Board Room unless otherwise advised. Members will be notified of any changes, and the Secretariat will update the events calendar accordingly.

With no further matters discussed, the meeting adjourned at 12:30 pm.

Singapore, 20 Sep 2024
