

### **8<sup>th</sup> Legal & Insurance Committee Meeting Summary**

The eighth Legal & Insurance Committee meeting commenced at 3:05pm, with the Chairman welcoming members to the final session of the 2023/2025 term. He framed the meeting as a round-up of key discussions and accomplishments over the past two years.

The Chairman provided an overview of the Committee's achievements, which would be incorporated into the Annual Report for the SSA AGM in June 2025. All planned topics were addressed through discussions and expert presentations, contributing to enhanced legal awareness and risk mitigation within the SSA membership. Key topics covered during the term included EU ETS compliance, dark fleet risks and the Singapore War Risk Mutual, legal and insurance implications of new regulations, developments of alternative fuels, and digitalisation and cybersecurity, particularly through the SSA Singapore Cyber Index for Safe Shipping and Operational Readiness (SCISSORS) initiative. He also proposed that tariffs be added as a new focus area in view of their growing impact.

Members were invited to provide feedback via an online form and to share verbal reflections during the meeting. There was consensus that future event topics should remain practical and relevant to members' current needs.

In line with this, members supported shifting the focus of the Committee's planned seminar from mediation and arbitration to key issues like the MV Dali incident and tariff impacts. The Chairman agreed and proposed forming a working group comprising technical consultants, ship managers, and legal experts. It was also suggested that the mediation-themed event be held in conjunction with Mediation Week in August 2025.

Reviewing the Committee's recent activities, the Chairman noted the success of the joint meeting with the Technical Committee in 2024 and the comprehensive restructuring of the SSA Legal Course. The revised course was launched and well-received by participants. The revision of the insurance course is expected to take place after Easter.

The Chairman further highlighted strengthened collaborations with other SSA committees and reiterated the importance of using the Committee as a platform for industry networking and knowledge-sharing. Members were encouraged to propose and lead new initiatives, with the Secretariat available to offer full support for such efforts.

The Committee also turned its attention to emerging trends influencing the maritime legal and insurance landscape. These included increasingly complex regulatory requirements, advances in digital and autonomous technologies, and heightened geopolitical tensions. Key focus areas identified for the next term include tariffs and trade barriers, the MV DALI incident, cybersecurity (including the SCISSORS framework), alternative fuels, and global sanctions and geopolitical risks.

Looking ahead, the Secretariat reminded members that nominations for the 2025/2027 Committee would be coordinated through their company's administrative contact. Members were advised to ensure the company's administrative contact details were up to date with SSA Member Services. Participation in the next term's committee will be subject to the availability

of slots. The Secretariat also announced that members who achieved at least 80% attendance during the term will receive certificates following the SSA AGM in June 2025.

In closing, the Chairman thanked members for their contributions and encouraged continued active involvement in the Committee's work.

Singapore, 16 April 2025

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#### **Singapore Shipping Association**

The Association was first formed as Singapore National Shipping Association (SNSA) on 29 January 1985 to represent its Members, who are basically shipowners and operators, shipmanagers, ship agents and shipbrokers. The Association will take the view of the shipping industry as a whole. It will play its due role to promote the interests of shipping in Singapore, ASEAN, Asia and the world. The Association will cooperate with governmental and non-governmental organisations to promote freedom of the sea, safety at sea and to protect the marine environment.